

## Investment Objective and Strategy

3D ESG Equity ETF seeks long-term capital appreciation using exchange-traded funds (“ETFs”) to target risk-based exposure with a specific focus on environmental, socially-aware, and governance (ESG) principles. The strategy’s investment objective is to provide long-term superior risk-adjusted returns over the broad global equity benchmark as represented by the MSCI All-Country World Index (ACWI). 3D ESG Equities can be used as a stand-alone equity strategy or as a component within a risk-based asset allocation program (i.e. asset mixes targeting long-term capital market return objectives).

## Investor Profile

Designed for investors with the highest risk tolerance who want to maximize their return potential and can handle high short-term account volatility and have an investment time horizon over ten years.

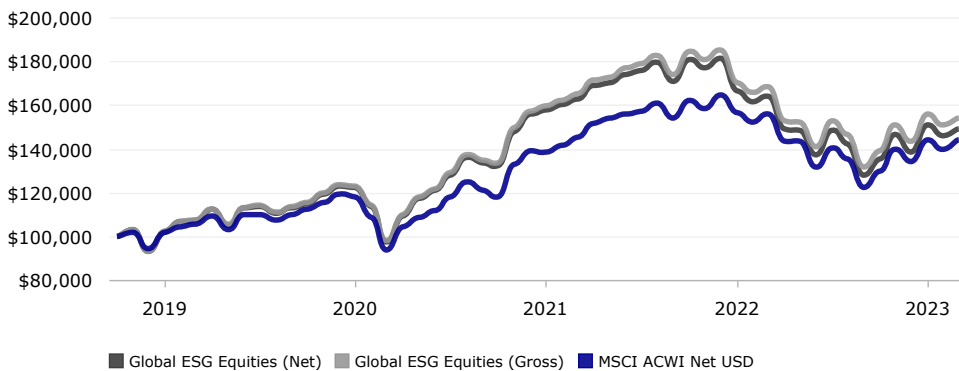
Risk Rating: Aggressive Allocation



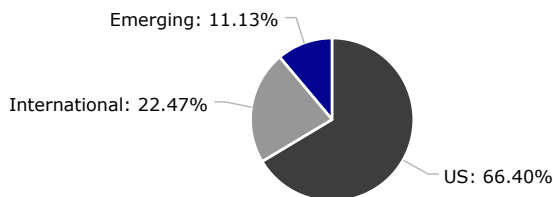
## Portfolio Performance<sup>1</sup>

	Qtr	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Global ESG Equities (Net)	7.47%	7.47%	-9.18%	15.33%	-	-	9.46%
Global ESG Equities (Gross)	7.74%	7.74%	-8.25%	16.39%	-	-	10.30%
MSCI ACWI Net USD	7.30%	7.30%	-7.44%	15.36%	-	-	8.63%

## Growth of \$100,000<sup>2</sup>



## Asset Allocation



Allocations are based on the asset class composition of the Portfolio and may be subject to change. There can be no assurance that the Portfolio composition has not changed since the report date shown above. Asset allocation does not assure a profit or guarantee protection during market downturns.

## Benefits

3D Global ETF Portfolios may offer significant diversification benefits, lower investment costs, greater tax efficiency and simplicity for investors seeking a professionally managed asset allocation solution.

## About 3D

3D/L Capital Management, LLC is an independent investment manager headquartered in Hartford, Connecticut, that offers a comprehensive series of Global Portfolios to retirement plans and individuals through Independent Advisors, Broker/Dealers, Custodians and Platforms.

These solutions include separately managed accounts, a proprietary Turnkey Asset Management Program (3D/LMAP), Bundled 401(k) Plans, Collective Investment Trusts and DCIO and Sub-Advisory services.

## Annual Returns<sup>1</sup>

	Global ESG Equities (Net)	Global ESG Equities (Gross)	MSCI ACWI Net USD
2023	7.47	7.74	7.30
2022	-23.44	-22.65	-18.36
2021	16.43	17.61	18.54
2020	26.76	27.49	16.24
2019	32.09	32.75	26.60
2018	-7.09	-7.04	-5.68

Net Composite Returns shown above represent the composite return of actual client accounts. Actual client costs will vary based on account size and total value of household assets.



# GLOBAL ESG EQUITIES

March 2023

## Portfolio Holdings\*

Name	Asset Class	Symbol	Holdings	ESG
Global X Conscious Companies ETF	Large Cap Blend	KRMA	178	Above Average
Invesco MSCI Sustainable Future ETF	Alternative Energy	ERTH	169	Above Average
iShare Inc iShares ESG Aware MSCI EM ETF	Emerging Markets Blend	ESGE	351	Above Average
iShares ESG Advanced MSCI EAFE ETF	International Blend	DMXF	565	High
JPMorgan International Growth ETF	International Blend	JIG	78	High
Nuveen ESG Large-Cap Growth ETF	Large Cap Growth	NULG	81	High
Nuveen ESG Small-Cap ETF	Small Cap Blend	NUSC	556	Above Average

## Portfolio Characteristics<sup>3</sup>

Standard Deviation	20.07%
Sharpe Ratio	0.55
Portfolio Yield	1.09%
Number of Securities	2020
Effective Duration	N/A
Weighted Average Fund Expense	0.35%
Weighted Average Credit Rating	N/A

## Index Performance

	3 mo	YTD	1 Year	3 Year	5 Year	5 Yr. Std Dev
S&P 500 TR	7.49%	7.49%	-7.73%	18.61%	11.19%	18.48%
Russell 2000	2.34%	2.34%	-12.92%	16.05%	3.34%	23.72%
MSCI ACWI Net USD	7.30%	7.30%	-7.44%	15.36%	6.93%	17.60%
MSCI EAFE	8.47%	8.47%	-1.38%	12.98%	3.52%	17.49%
MSCI Emerging Markets	3.55%	3.55%	-13.27%	5.28%	-3.29%	18.77%
Bloomberg US Agg. Bond	2.96%	2.96%	-4.78%	-2.77%	0.91%	5.41%

## Sector Breakdown

Financials	17.14%
Industrials	14.82%
Technology	14.73%
Consumer Discretionary	10.79%
Healthcare	10.41%
Consumer Staples	7.29%
Materials	7.11%
Energy	5.75%
Communication Services	5.00%
Utilities	4.13%
Real Estate	2.84%
Others	0.00%

## Credit Rating

AAA	0.00%
BBB	0.00%
BB	0.00%
B	0.00%
CCC	0.00%
Others	0.00%

## Disclaimer

3D/L Capital Management, LLC ("3D") is an investment management firm registered with the Securities and Exchange Commission, and for GIPS includes the predecessor firm 3D Asset Management which became 3D in December 2021. Registration with the SEC does not imply any level of expertise or training.

<sup>1</sup>**Performance** 3D/L Capital Management, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. 3D/L Capital Management, LLC has been independently verified for the periods Jul 1, 2006 - Dec 31, 2021. The 3D Global ESG Portfolio Composite includes all discretionary accounts that are managed to the 3D Global ESG Portfolio Strategy which uses exchange-traded funds (ETFs) and/or mutual funds to target 100% equity exposure. Net Composite Returns shown above represent the composite return of actual client accounts. Actual client costs will vary based on account size and total value of household assets. Performance data shown represents past performance.

<sup>2</sup>**Growth of \$100,000** shown in the chart represents the cumulative total return of the 3D Portfolio composite since inception, both gross and net of fees. Investment return and principal value of an investment with 3D Portfolios will fluctuate so that an investor's investment when redeemed may be worth more or less than their original cost. As with any investment strategy, there is a potential for profit as well as the possibility of loss.

<sup>3</sup>**Portfolio Characteristics** may change over time. Average Fund Expense is the weighted average fund expense ratio based on the portfolio allocation and ETF holdings. Number of Securities is the sum total of securities held within each ETF. Portfolio Yield is the sum of net dividend per share amounts that have gone ex-dividend over the prior 12 months, divided by the current stock price. The yield is helpful in estimating the amount of income that can be expected to be generated from a Portfolio. Standard Deviation is a measure of the portfolio's volatility based on the dispersion of historical monthly returns from the mean over a five year period. A higher standard deviation indicates higher volatility of returns. Sharpe Ratio is a measure of risk-adjusted performance that indicates whether excess return was generated by portfolio management decisions or by taking on additional risk. The risk-free rate assumed for this calculation is based on annualized returns of 90-Day U.S. Treasury Bills. A higher Sharpe Ratio indicates a higher risk-adjusted return and is generally favorable.

<sup>4</sup>**Portfolio Holdings** information is as of March 31, 2023. There is no assurance that the specific securities listed will remain in the Portfolio. Asset allocation and portfolio holdings may differ from the model among accounts in the composite. 3D employs a diversification strategy using index-based exchange-traded funds ("ETFs") to represent specific asset classes in the Portfolio and should not be considered a recommendation to buy or sell a particular ETF security. As with all investments, ETFs have risks. For more detailed information on the ETFs used in 3D Portfolios investors may request a prospectus by contacting their advisor.

Performance is being shown for illustration purposes only and should not be relied upon. No representation or assurance is made that any investor will or is likely to achieve results comparable to those shown above or will make any profit or will be able to avoid incurring substantial losses. Past performance is not indicative, or a guarantee, of future results. This document does not constitute an offer to sell or a solicitation of an offer to purchase interests in any investment vehicles or securities. This document is not a prospectus, an advertisement, or an offering of any interests in either the Strategy or other portfolios. This document and the information contained herein is intended for informational purposes only. It does not constitute investment advice or a recommendation with respect to investment. Investing in any strategy should only occur after consulting with a financial advisor. To receive a GIPS report, please contact 3D Sales at sales@3dfinancial.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.